Automated VAT reconciliation and AI Auditor

# MyVAT

Let AI & BI do your VAT reconciliations for you

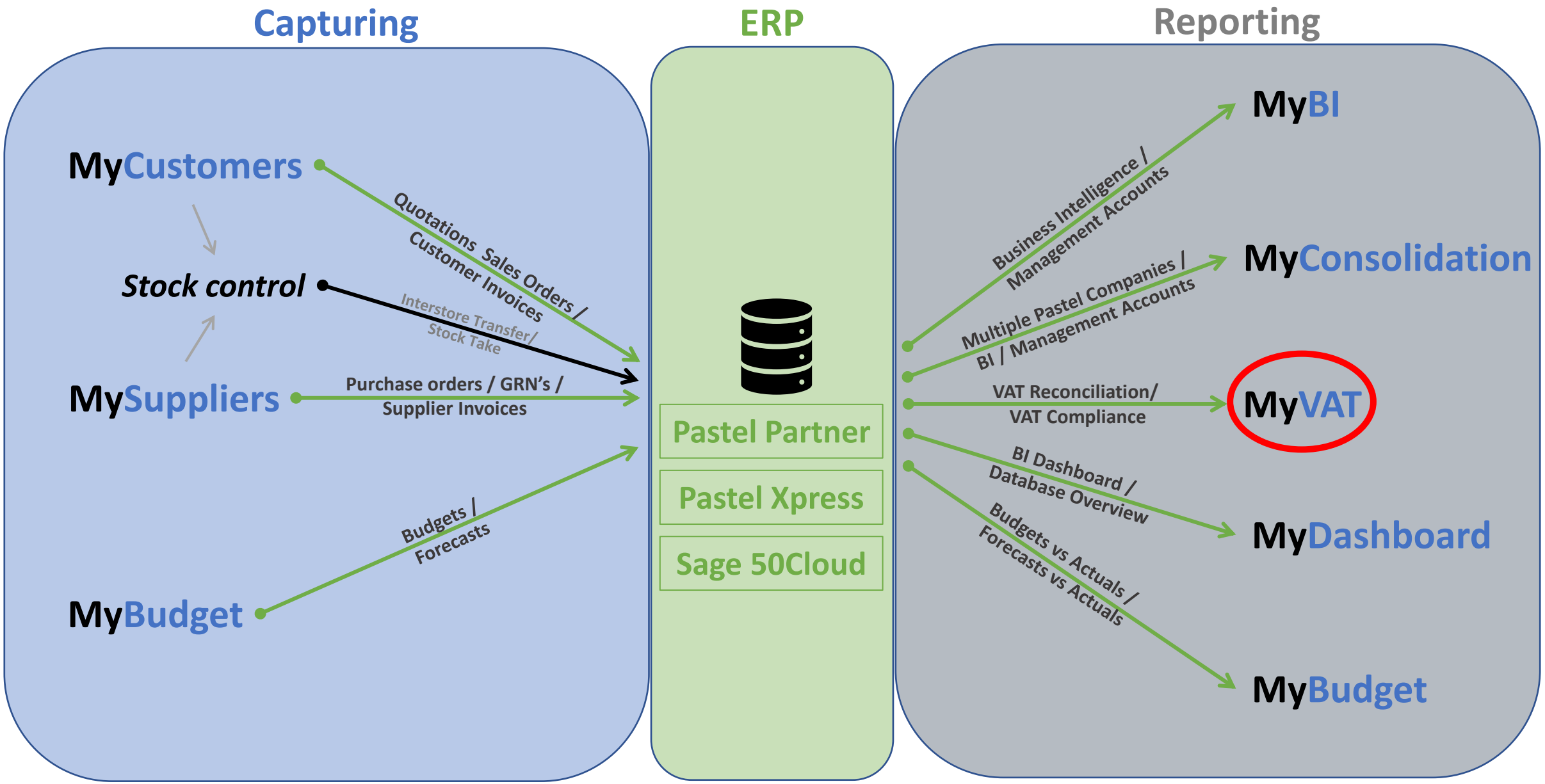
MYBI

MYBI

Your Data • Your Asset

# Key decision-making information & optimisation tools

**Automation and App specialists**




# Product overview

# What can I expect from the MyVAT App

1. Line-by-line analysis of the Pastel database within MS Excel
2. Bindings of the transactional legs against the relevant VAT legs
3. Breakdown of the VAT amount per transaction
4. Reconciliation of the VAT control account (usually account 9500/000)
5. Comparison & variances between the system generated (Zcontra) and the recalculated VAT transactions
6. VAT Transactional breakdown per Debtors, Creditors and General
7. Allocation of the Inventory VAT implication per account within a Trial Balance
8. Prebuilt Trail Balance report with VAT recon included
9. Prebuilt Balance Sheet & prebuilt Income Statement with VAT Types included
10. Breakdown of VAT implications per Customer and per Supplier
11. Output VAT vs. Input VAT charts and reports
12. All reports within MyVAT is interactive with VAT-Types and Period Slicers
13. Ability to drill-down to transactions (Any figure in MyVAT is drillable)
14. Ability to build my own reports and graphs
15. Ability to export to Excel

# Top 10 Benefits of MyVAT App

1. Automatic VAT reconciliations (99.5%+ accuracy)
2. Know exactly what you need to pay or claim in your VAT returns
3. Identify where you can get VAT back or missed to claim VAT on
4. Do SARS VAT201 form accurately in minutes
5. Do SARS IT14SD analysis like a pro
6. One click easy to use environment within Excel
7. Prebuilt VAT reports per VAT type
8. View VAT transactions linked to original source transaction
9. No Pastel user licencing, access or password required
10. No more late night slog work, finding “lost” VAT transactions.

WOW (Pty) Ltd

MyVAT reports

VAT Recon • Trial balance
EType • Tax type
Income statement • VAT types
Balance sheet • VAT types
Customer / Supplier • VAT by entity

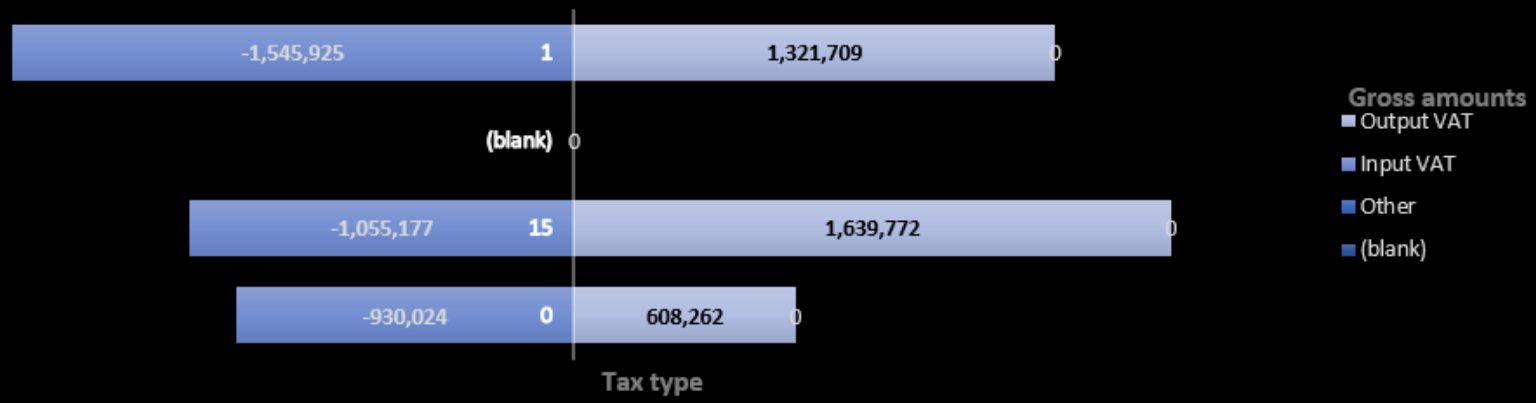
Calendar Months Selector

| | | | | | |
|---|---|---|---|---|---|
| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 |
| 2017/07 | 2017/08 | 2017/09 | 2017/10 | 2017/11 | 2017/12 |
| 2018/01 | 2018/02 | 2018/03 | 2018/04 | 2018/05 | 2018/06 |
| 2018/07 | 2018/08 | 2018/09 | 2018/10 | 2018/11 | 2018/12 |
| 2019/01 | 2019/02 | 2019/03 | 2019/04 | 2019/05 | 2019/06 |
| 2019/07 | 2019/08 | 2019/09 | 2019/10 | 2019/11 | 2019/12 |
| 2020/01 | 2020/02 | 2020/03 | 2020/04 | 2020/05 | 2020/06 |

*Interactive period slicer*

| Description | System generated | Recalculated | Variance | Variance % |
|---|---|---|---|---|
| **TOTAL** | **- 42,019.27** | **- 42,019.27** | **0.00** | |
| Debtors | - 376,198.36 | - 376,198.36 | - | 0.00% |
| Creditors | 325,120.81 | 325,120.81 | 0.00 | 0.00% |
| General | 9,058.28 | 9,058.28 | - 0.00 | 0.00% |

*Dashboard*




*No ERP licencing required*

*Up to 5 years / 200k transaction rows*

# VAT Reconciliation on transaction level

**WOW (Pty) Ltd**
**VAT Reconciliation**
*From: START To: 2020/08* 18/08/2020

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 | 2017/07 | 2017/08 | 2017/09 | 2017/10 |
| 2017/11 | 2017/12 | 2018/01 | 2018/02 | 2018/03 | 2018/04 | 2018/05 | 2018/06 | 2018/07 | 2018/08 |
| 2018/09 | 2018/10 | 2018/11 | 2018/12 | 2019/01 | 2019/02 | 2019/03 | 2019/04 | 2019/05 | 2019/06 |
| 2019/07 | 2019/08 | 2019/09 | 2019/10 | 2019/11 | 2019/12 | 2020/01 | 2020/02 | 2020/03 | 2020/04 |
| 2020/05 | 2020/06 | 2020/07 | 2020/08 | | | | | | |

***Interactive slicers***

## VAT Control account reconciliation

MyBI

| | | Financial year | General journals | Manually posted to VAT control | System generated transaction | Closing balance |
|---|---|---|---|---|---|---|
| 9500000 | Vat / Tax Control Account | 2017 | FALSE | | R1,033.31 | R1,033.31 |
| 9500000 | Vat / Tax Control Account | 2018 | FALSE | R1,903.11 | R33,723.21 | R35,626.32 |
| 9500000 | Vat / Tax Control Account | 2019 | FALSE | R19,351.66 | -R43,670.82 | -R24,319.16 |
| 9500000 | Vat / Tax Control Account | 2019 | TRUE | | -R2,361.50 | -R2,361.50 |
| 9500000 | Vat / Tax Control Account | 2020 | FALSE | R4,412.93 | -R19,330.38 | -R14,917.45 |
| 9500000 | Vat / Tax Control Account | 2021 | FALSE | R10,882.75 | -R11,413.09 | -R530.34 |
| | | | | **R36,550.45** | **-R42,019.27** | **-R5,468.82** |

**VAT types**

| | | |
|---|---|---|
| 0 • None | 1 • Vat - Standard rated | 15 • Vat - Standard rated |
| FALSE | (blank) | |

**VAT correctly processed**

| | | |
|---|---|---|
| Not assessed | FALSE | TRUE |

**VATable account**

| | | | |
|---|---|---|---|
| 01 Yes | 02 Partly | 03 No | 99 Not mapped |

**Etype description**

| | | |
|---|---|---|
| Accruals | CB 1 Payments | CB 1 Receipts |
| Customer Journals | Depreciation Journal | General Journal |
| Inventory Journal | Pre-DB | Purchase Returns |
| Purchases | Sales | Sales Credits |

## Trial balance with allocated VAT reconciliation

| | Main account description | Sub account description | Entity name | A+B+C Total Amount | A Amount with VAT | B Amount with zero VAT | C Journals with zero VAT | D VAT amount | D / A Calculated VAT% |
|---|---|---|---|---|---|---|---|---|---|
| 1000000 | Sales - Cactic Fitness range | Sales - Cactic Fitness range | | -R1,881,530.22 | -R1,880,910.79 | -R357,699.10 | R357,079.67 | -R273,678.60 | 14.6% |
| 1001000 | Sales - Non Cactic Fitness products | Sales - Non Cactic Fitness products | | -R402,536.12 | -R403,077.80 | -R102,558.68 | R103,100.36 | -R58,847.50 | 14.6% |
| 1050001 | Sales - Services | Sales - Services - Transport & Delivery | | -R21,826.58 | -R22,726.58 | -R4,000.00 | R4,900.00 | -R3,404.31 | 15.0% |
| 1050002 | Sales - Services | Sales - Services - Installation | | -R59,291.68 | -R50,340.43 | -R72,701.25 | R63,750.00 | -R7,285.83 | 14.5% |
| 1050003 | Sales - Services | Sales - Services - Training | | -R20,132.39 | -R15,637.50 | -R15,925.45 | R11,430.56 | -R2,338.12 | 15.0% |
| 1050004 | Sales - Services | Sales - Services - Design | | -R12,935.00 | -R12,935.00 | R0.00 | R0.00 | -R1,925.25 | 14.9% |
| 1050005 | Sales - Services | Sales - Services - Proto-typing | | -R14,590.00 | -R14,590.00 | R0.00 | R0.00 | -R2,057.60 | 14.1% |
| 1050006 | Sales - Services | Sales - Services - Maintenance | | R0.00 | R0.00 | R0.00 | R0.00 | R0.00 | 0.0% |

***Built in AI Auditor***

***DrillDown on any value***

***Automated VAT% calculator***

# VAT Control Account to Trial Balance Recon

**WOW (Pty) Ltd**
**VAT Reconciliation**
*From: 2019/03 To: 2019/03* 19/08/2020

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 | 2017/07 | 2017/08 | 2017/09 | 2017/10 |
| 2017/11 | 2017/12 | 2018/01 | 2018/02 | 2018/03 | 2018/04 | 2018/05 | 2018/06 | 2018/07 | 2018/08 |
| 2018/09 | 2018/10 | 2018/11 | 2018/12 | 2019/01 | 2019/02 | 2019/03 | 2019/04 | 2019/05 | 2019/06 |
| 2019/07 | 2019/08 | 2019/09 | 2019/10 | 2019/11 | 2019/12 | 2020/01 | 2020/02 | 2020/03 | 2020/04 |
| 2020/05 | 2020/06 | 2020/07 | 2020/08 | | | | | | |

**VAT Control account reconciliation**

MYBI

| | | Financial year | General journals | Manually posted to VAT control | System generated transaction |
|---|---|---|---|---|---|
| 9500000 | Vat / Tax Control Account | 2020 | FALSE | -R2,083.39 | -R2,083.39 |
| | | | | -R2,083.39 | -R2,083.39 |

***99.5%+ accuracy***

***VAT transaction automatically placed against origination account***

***Automated transaction level reconciliation***

**VAT types**: 0 • None | 15 • Vat - Standard rated | FALSE

**VAT correctly processed**: Not assessed | FALSE | TRUE

**Etype description**: CB 1 Payments | CB 1 Receipts | Inventory Journal | Purchases | Sales

**VATable account**: 01 Yes | 02 Partly | 99 Not mapped

**Trial balance with allocated VAT reconciliation**

| | Main account description | Sub account description | Entity name | A+B+C Total Amount | A Amount with VAT | B Amount with zero VAT | C Journals with zero VAT | D VAT amount | D / A Calculated VAT% |
|---|---|---|---|---|---|---|---|---|---|
| 1000000 | Sales - Cactic Fitness range | Sales - Cactic Fitness range | | -R15,466.28 | -R15,466.28 | R0.00 | R0.00 | -R2,319.94 | 15.0% |
| 1001000 | Sales - Non Cactic Fitness products | Sales - Non Cactic Fitness products | | -R12,325.76 | -R12,325.76 | R0.00 | R0.00 | -R1,848.86 | 15.0% |
| 1050001 | Sales - Services | Sales - Services - Transport & Delivery | | R0.00 | R0.00 | R0.00 | R0.00 | R0.00 | 0.0% |
| 2000000 | Cost of Sales - Cactic Fitness products | Cost of Sales - Cactic Fitness products | | R7,906.94 | R0.00 | R0.00 | R7,906.94 | R0.00 | 0.0% |
| 2001000 | CoS - Non Cactic Fitness product | CoS - Non Cactic Fitness product | | R11,002.81 | R0.00 | -R0.02 | R11,002.83 | R0.00 | 0.0% |
| 2050001 | Cost of Sales - Services | CoS - Services - Transport & delivery | | R2,987.10 | R2,987.10 | R0.00 | R0.00 | R448.07 | 15.0% |
| 3050006 | Advertising & Promotions | PR fee - Aimee Smith | | R1,650.00 | R0.00 | R1,650.00 | R0.00 | R0.00 | 0.0% |
| 5150002 | Reserves - Shareholder investments | Reserves - SH investments - A Candiotes | | -R9,000.00 | R0.00 | -R9,000.00 | R0.00 | R0.00 | 0.0% |
| 5150003 | Reserves - Shareholder investments | Reserves - SH investments - J Brooks | | R669.95 | R0.00 | R669.95 | R0.00 | R0.00 | 0.0% |
| 7700000 | Inventory Control Account | Inventory Control Account | | -R7,994.24 | R10,915.53 | R0.00 | -R18,909.77 | R1,637.34 | 15.0% |
| 8000000 | Customer Control Account | Customer Control Account | | R9,642.00 | R0.00 | R9,642.00 | R0.00 | R0.00 | 0.0% |
| 8400000 | Standard Bank - 013000160 | Standard Bank - 013000160 | | -R11,145.56 | R0.00 | -R11,145.56 | R0.00 | R0.00 | 0.0% |
| 9000000 | Supplier Control Account | Supplier Control Account | | R4,804.77 | R0.00 | R4,804.77 | R0.00 | R0.00 | 0.0% |
| 9500000 | Vat / Tax Control Account | Vat / Tax Control Account | | -R2,083.39 | R0.00 | -R2,083.39 | R0.00 | R0.00 | 0.0% |
| 9510000 | Vat / Tax Provision Account | Vat / Tax Provision Account | | R19,351.66 | R0.00 | R19,351.66 | R0.00 | R0.00 | 0.0% |
| | | | | R0.00 | -R13,889.41 | R13,889.41 | R0.00 | -R2,083.39 | 15.0% |

# VAT Control Account to Trial Balance Recon

# AI Auditor

*You set the rules….It does the work*

**VAT types**: 0 • None | 1 • Vat - Standard rated | 15 • Vat - Standard rated

**VAT correctly processed**: Not assessed | FALSE | TRUE

**VATable account**: 01 Yes

**Etype description**: CB 1 Payments | CB 1 Receipts | General Journal | Inventory Journal | Purchases | Sales | Sales Credits

## Trial balance with allocated VAT reconciliation

| | Main account description | Sub account description | Entity name | A+B+C Total Amount | A Amount with VAT | B Amount with zero VAT | C Journals with zero VAT | D VAT amount | D / A Calculated VAT% |
|---|---|---|---|---|---|---|---|---|---|
| 1000000 | Sales - Cactic Fitness range | Sales - Cactic Fitness range | | -R267,290.66 | R0.00 | -R357,699.10 | R90,408.44 | R0.00 | 0.0% |
| 1001000 | Sales - Non Cactic Fitness products | Sales - Non Cactic Fitness products | | -R3,104.28 | R0.00 | -R102,558.68 | R99,454.40 | R0.00 | 0.0% |
| 1050001 | Sales - Services | Sales - Services - Transport & Delivery | | -R3,100.00 | R0.00 | -R4,000.00 | R900.00 | R0.00 | 0.0% |
| 1050002 | Sales - Services | Sales - Services - Installation | | -R14,951.25 | R0.00 | -R72,701.25 | R57,750.00 | R0.00 | 0.0% |
| 1050003 | Sales - Services | Sales - Services - Training | | -R13,925.45 | R0.00 | -R15,925.45 | R2,000.00 | R0.00 | 0.0% |
| 1050006 | Sales - Services | Sales - Services - Maintenance | | R0.00 | R0.00 | R0.00 | R0.00 | R0.00 | 0.0% |
| 1050007 | Sales - Services | Sales - Services - Assembly | | -R49,090.00 | R0.00 | -R49,090.00 | R0.00 | R0.00 | 0.0% |
| 1050008 | Sales - Services | Sales - Services - Packaging | | R0.00 | R0.00 | -R1,803.96 | R1,803.96 | R0.00 | 0.0% |
| 2000000 | Cost of Sales - Cactic Fitness products | Cost of Sales - Cactic Fitness products | | R1,450,230.80 | R0.00 | R1,010.58 | R1,449,220.22 | R0.00 | 0.0% |
| 2001000 | CoS - Non Cactic Fitness product | CoS - Non Cactic Fitness product | | R338,978.09 | R0.00 | -R0.03 | R338,978.12 | R0.00 | 0.0% |
| 2060000 | CoS - Cloud services | CoS - Cloud services | | R3,900.00 | R0.00 | R3,900.00 | R0.00 | R0.00 | 0.0% |
| 3200000 | Bank Charges | Bank Charges | | R2,144.82 | R0.00 | R2,144.82 | R0.00 | R0.00 | 0.0% |
| 4600002 | Telephone & Fax | Website hosting and domain fees | | R0.01 | R0.00 | R0.01 | R0.00 | R0.00 | 0.0% |
| | | | | R1,443,792.08 | R0.00 | -R596,723.06 | R2,040,515.14 | R0.00 | 0.0% |

*Quickly identify errors and VAT recovery opportunities on transaction level with the AI auditor*

# VAT Control Account to Trial Balance Recon

**WOW (Pty) Ltd**

**EType • Tax type**

*From: START To: 2020/08*

19/08/2020

**FY - Year**

| 2017 | 2018 | 2019 |
|---|---|---|
| 2020 | 2021 | |

- Input VAT
- Other
- Output VAT

**VAT types**

| 0 • None | 1 • Vat - Standard rated |
|---|---|
| 15 • Vat - Standard rated | FALSE |
| (blank) | |

**Calender period - Slicer**

| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 | 2017/07 | 2017/08 | 2017/09 | 2017/10 |
|---|---|---|---|---|---|---|---|---|---|
| 2017/11 | 2017/12 | 2018/01 | 2018/02 | 2018/03 | 2018/04 | 2018/05 | 2018/06 | 2018/07 | 2018/08 |
| 2018/09 | 2018/10 | 2018/11 | 2018/12 | 2019/01 | 2019/02 | 2019/03 | 2019/04 | 2019/05 | 2019/06 |
| 2019/07 | 2019/08 | 2019/09 | 2019/10 | 2019/11 | 2019/12 | 2020/01 | 2020/02 | 2020/03 | 2020/04 |
| 2020/05 | 2020/06 | 2020/07 | 2020/08 | | | | | | |

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| | Amount | | | VAT against NET leg | | | Total Amount | Total VAT against NET leg |
|---|---|---|---|---|---|---|---|---|
| | 0 • None | 1 • Vat - Standard rated | 15 • Vat - Standard rated | 0 • None | 1 • Vat - Standard rated | 15 • Vat - Standard rated | | |
| **Debtors** | **-R603,423.44** | **-R1,159,393.54** | **-R1,426,112.33** | **R33.56** | **-R162,315.06** | **-R213,916.86** | **-R3,188,929.31** | **-R376,198.36** |
| Sales | -R681,939.22 | -R1,173,108.90 | -R1,474,610.88 | R0.00 | -R164,235.20 | -R221,191.65 | **-R3,329,659.00** | **-R385,426.85** |
| Customer Journals | R4,615.29 | | | R0.00 | | | **R4,615.29** | **R0.00** |
| Sales Credits | R73,900.49 | R13,715.36 | R48,498.55 | R33.56 | R1,920.14 | R7,274.79 | **R136,114.40** | **R9,228.49** |
| **Creditors** | **R768,937.83** | **R1,356,074.99** | **R917,544.94** | **-R2,361.50** | **R189,850.49** | **R137,631.82** | **R3,042,557.76** | **R325,120.81** |
| Purchases | R942,129.88 | R1,356,074.99 | R924,769.86 | R0.00 | R189,850.49 | R138,715.56 | **R3,222,974.73** | **R328,566.05** |
| Supplier Journal | -R161,086.21 | | | -R2,361.50 | | | **-R161,086.21** | **-R2,361.50** |
| Purchase Returns | -R12,105.84 | | -R7,224.92 | R0.00 | | -R1,083.74 | **-R19,330.76** | **-R1,083.74** |
| **General** | **-R159,847.29** | **R36,716.32** | **R26,118.00** | **R0.00** | **R5,140.74** | **R3,917.54** | **-R97,012.97** | **R9,058.28** |
| CB 1 Receipts | R0.00 | | | R0.00 | | | **R0.00** | **R0.00** |
| General Journal | -R51,404.24 | | | R0.00 | | | **-R51,404.24** | **R0.00** |
| CB 1 Payments | -R108,443.05 | R36,716.32 | R26,118.00 | R0.00 | R5,140.74 | R3,917.54 | **-R45,608.73** | **R9,058.28** |
| Inventory Journal | R0.00 | | | R0.00 | | | **R0.00** | **R0.00** |
| Depreciation Journal | R0.00 | | | R0.00 | | | **R0.00** | **R0.00** |
| Accruals | R0.00 | | | R0.00 | | | **R0.00** | **R0.00** |
| Grand Total | R5,667.10 | R233,397.77 | -R482,449.39 | -R2,327.94 | R32,676.17 | -R72,367.50 | **-R243,384.52** | **-R42,019.27** |

*Easily obtain VAT return info*

*Reconcile before submission*

*or*

*Audit the history*

*VAT201*

*IT14SD*

# Transactions by EType & VAT Type

Creditors | Debtors

Input VAT | Other | Output VAT

**Calendar Months Selector**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 | 2017/07 | 2017/08 |
| 2017/09 | 2017/10 | 2017/11 | 2017/12 | 2018/01 | 2018/02 | 2018/03 | 2018/04 |
| 2018/05 | 2018/06 | 2018/07 | 2018/08 | 2018/09 | 2018/10 | 2018/11 | 2018/12 |

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| | Gross | Nett | VAT | | Total | VAT / Nett |
|---|---|---|---|---|---|---|
| **Debtors** | **R3,569,743** | **-R3,193,545** | **-R376,198** | ✓ | **R0** | |
| Active Africa | R11,943 | -R10,385 | -R1,558 | ✓ | R0 | 15.00% |
| Al Dobowi FZE | R0 | | | ✓ | R0 | |
| Alec Candiotes | R2,344 | -R2,039 | -R306 | ✓ | R0 | 15.00% |
| Allan | R0 | | | ✓ | R0 | |
| Amdec Group | R0 | R0 | | ✓ | R0 | |
| Anton Kraft | R0 | R0 | | ✓ | R0 | |
| Baptista | R0 | R0 | | ✓ | R0 | |
| Basefit | R0 | R0 | | ✓ | R0 | |
| Ben Laubscher | R0 | R0 | | ✓ | R0 | |
| Benon Nxumayo | R0 | R0 | | ✓ | R0 | |
| BM Personal Training Pty Ltd | R0 | | | ✓ | R0 | |
| Body20 Silverlakes | R970 | -R851 | -R119 | ✓ | R0 | 14.00% |

***Slice to see overview or DrillDown to detailed transactions***

***Net + VAT = Gross***

Creditors | Debtors

Input VAT | Other | Output VAT

**Calendar Months Selector**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 2016 | 2017/02 | 2017/03 | 2017/04 | 2017/05 | 2017/06 | 2017/07 | 2017/08 |
| 2017/09 | 2017/10 | 2017/11 | 2017/12 | 2018/01 | 2018/02 | 2018/03 | 2018/04 |
| 2018/05 | 2018/06 | 2018/07 | 2018/08 | 2018/09 | 2018/10 | 2018/11 | 2018/12 |

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| | Gross | Nett | VAT | | Total | VAT / Nett |
|---|---|---|---|---|---|---|
| **Creditors** | **-R3,531,126** | **R3,203,644** | **R327,482** | ✓ | **R0** | |
| Aimee-Claire Smith | -R62,604 | R62,604 | | ✓ | R0 | 0.00% |
| ARB Electrical Wholesalers - Pta East | -R917 | R797 | R120 | ✓ | R0 | 15.00% |
| Arcane Fitness (Pty) Ltd | -R630 | R630 | | ✓ | R0 | 0.00% |
| Brian - Cactic Manufacturing | -R500 | R500 | | ✓ | R0 | 0.00% |
| Brooks Gym - Jannie Brooks | -R5,450 | R5,000 | R450 | ✓ | R0 | 9.00% |
| Builders Warehouse | -R1,400 | R1,217 | R183 | ✓ | R0 | 15.00% |
| BYoung | -R174,221 | R174,221 | | ✓ | R0 | 0.00% |
| Cactic Consulting (Alec Candiotes) | -R433,785 | R433,785 | | ✓ | R0 | 0.00% |
| Cactic Manufacturing | -R1,706,734 | R1,493,331 | R213,403 | ✓ | R0 | 14.29% |
| Celeste van der Berg Photography | -R5,938 | R5,938 | | ✓ | R0 | 0.00% |
| Chamberlains | -R1,063 | R963 | R100 | ✓ | R0 | |
| FALSE | -R1,063 | | R100 | ! | -R963 | |
| 0 | | R299 | | ! | R299 | 0.00% |
| 15 | | R664 | | ! | R664 | 0.00% |
| CMK Holdings (Pty) Ltd t/a CMK Crane | -R5,472 | R4,800 | R672 | ✓ | R0 | 14.00% |

# Full transaction overview by Customer / Supplier

# What do our clients say about MyVAT App

"I love the way MyVAT automatically allocated the VAT per line item on the Trial Balance for me"

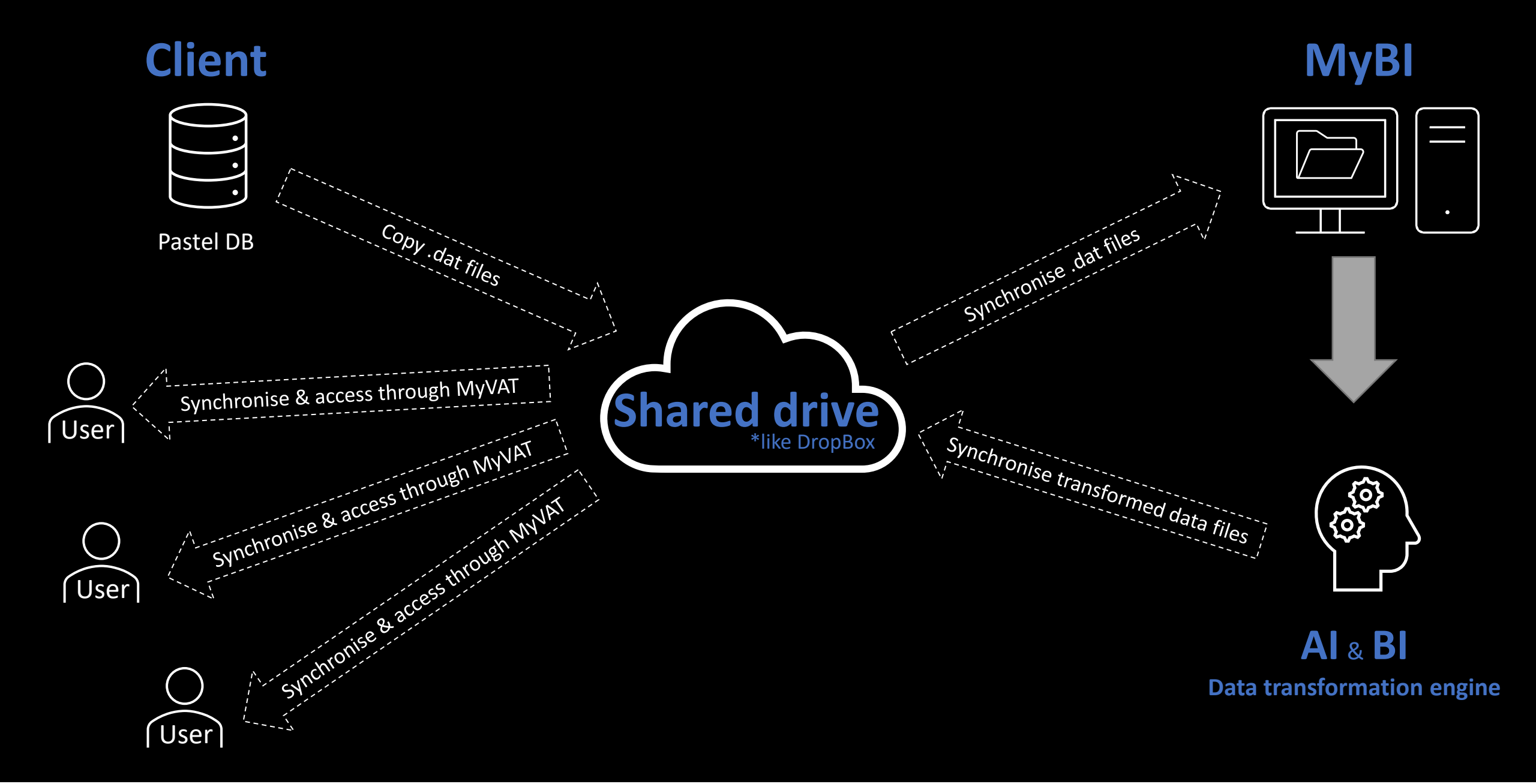
*Carla du Toit - GHB Farms*

"I like the way that I can drilldown onto the exact transaction and see what we did not claim VAT on and why not."

*Veronicah Modise - Benleg*

"I like the way MyVAT shows me exactly what VAT insets are processed. In Pastel I can only view the VAT per creditors, but MyVAT allows me to view it per invoice."

*Chanelle Grobler – Mazars Accountants*




# Technical and IT infrastructure

# *Once-off* *vs* *Live*

**Single** database analysis

**Daily** database analysis

Great for VAT audits

Great for VAT returns and compliance

***Payment*** = Once off per database

***Payment*** = Monthly subscription per database

***Retail pricing (ex VAT)***

** as at 2020/08/19*

R3,650 once off

***Retail pricing (ex VAT)***

** as at 2020/08/19*

R2,500 sign-up fee

R2,000 per month

MyVAT models available

# Once-off

vs

# Live

## *Bulk pricing (ex VAT)*

** as at 2020/08/19*

**Retail price x Pastel Companies x (1 - Discount %)**

## *Channel partner pricing (ex VAT)*

** as at 2020/08/19*

**Subscription x (1 - Rebate %)**

# Channel / Reseller pricing models

| Description | Referral | Bronze | Silver | Gold |
|---|---|---|---|---|
| Referral payment | 1st month's subscription | n/a | n/a | n/a |
| Partner champion required | ✕ | ✓ | ✓ | ✓ |
| Discount from retail price | n/a | 20% | 35% | 50% |
| Minimum amount of subscriptions | n/a | 3 | 10 | 20 |
| Demo responsibility | MyBI | Partner | Partner | Partner |
| Financial responsibility (recovery from user) | MyBI | Partner | Partner | Partner |
| Contract responsibility | MyBI | Partner | Partner | Partner |
| After sales user support | MyBI | MyBI | MyBI | MyBI |
| Intro user training | MyBI | MyBI | MyBI | MyBI |
| Server and user setups | MyBI | MyBI | MyBI | MyBI |

# Commercial models • Partner types by product

MYBI

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